



Payback

NEWSLETTER

Payback partners with Mamut

Payback has signed an agreement with Mamut, a provider of business software for small to medium enterprises, which allows Payback payroll software to be integrated into the Mamut Enterprise range of business software in Ireland.

Designed specifically for small businesses, Mamut's software is currently used by more than 100,000 users across Europe. The agreement gives Mamut a user-friendly payroll software offering that has been written

specifically to take account of Irish employment legislation and the local tax environment. "Teaming up with Payback gives us the full range of functionality we need to bring the benefits of business software to Irish SMEs," said Alan Moody, managing director for Mamut UK & Ireland. "We are very excited by the potential of this agreement".

Mamut's business software includes accounting, CRM, human resources and stock management modules, in



addition to the payroll module. They also offer a webstore module which allows users to set up an online shop directly from their stock list. For further information on Mamut products, call 1800 211 425

How To...

Do Year End Processing

Year End Processing is very simple with Payback.

The first thing you need to do is to access the Year End Screen by clicking "Admin" on the main menu, and then clicking the "Year End" icon.

The Year End Screen helps you remember which tasks should be done at the payroll year-end.

When you have accessed the Year End Screen, select the company for which you wish to process the year-end. Starting from the top of the screen, perform each of the steps listed. When you have finished a step, click the "Done" button and proceed to the next step

The main issues to consider when processing the Year End are:

1. Make any necessary adjustments to employees payments, including any Benefit in Kind adjustments.
2. Ensure that all employees have been paid correctly to date.
3. Run all the revenue reports (ROS or paper based)
4. Back up the Database
5. Proceed onto the next year

Once you have finished processing Year End, you always have the option to go back and make any changes. Make sure that any changes you do make are reflected in the reports.

Budget Changes

The main payroll changes in the 2006 budget were;

- Change to P35 file format
- Change to PRSI rates
- Changes to PAYE tax credits and standard rate cut off points

The Payback development team have finished incorporating these changes into the software, and Payback version 3.04 is now available for download on www.payback.ie

The upgrade facility has also been simplified in this version.



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